



BAN A CENTRAL BANK DIGITAL CURRENCY IN ARKANSAS



Ban a Central Bank Digital Currency in Arkansas — Support SB 47 and SB 133

Members of the Arkansas General Assembly are seeking to enact legislation banning Central Bank Digital Currencies (CBDCs) in the state.

Senate Bill 47 ([SB 47](#)) and Senate Bill 133 ([SB 133](#)) are sponsored by Senator Justin Boyd (R-Fort Smith). If enacted, it would amend Arkansas' definition of money, found in the its Uniform Commercial Code, to exclude CBDCs — regardless of whether they are “issued by the Federal Reserve System, a federal agency, a foreign government, a foreign central bank, or a foreign reserve system.” Furthermore, SB 47 would exclude CBDCs from the definition of a “deposit account.” ***This would be a [major step](#) toward banning CBDCs within Arkansas.***

On February 13, Arkansas Governor Sarah Huckabee Sanders [signed](#) SB 133 into law.

SB 47 and SB 133 come as state legislatures consider legislation [pushed](#) by the Uniform Law Commission (ULC) that would [pave the way](#) for a CBDC by banning free-market cryptocurrencies.

Dangers of a Central Bank Digital Currency

A digital currency is a major and imminent threat to Americans' liberty and privacy — and the Federal Reserve, [White House](#), and [Treasury Department](#) are already taking steps to implement one in the United States.

A CBDC would amount to a [major expansion](#) of government power, allowing it to restrict our

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personal freedoms and implement its leftist agenda with no opposition. A digital currency would be centrally controlled by the Federal Reserve, allowing it to oversee all our transactions and thus obliterating privacy and anonymity.

Additionally, the Federal Reserve would be able to set the rules for a digital currency — it could [prevent](#) Americans from using it for transactions that the Fed’s leaders and other globalist elites dislike.

Not so long ago, we saw the Canadian government shut down the bank accounts of pro-freedom demonstrators, and Big Tech companies prevent electronic payments in Russia. If a digital currency is implemented, these displays of draconian government power against its political opponents, or those with “unacceptable views,” [will intensify](#) exponentially.

If a digital currency is implemented, **[it would be on a global level](#) rather than just a national level.** For example, as of March 2022, [nine countries](#) have already implemented digital currencies while 78 others are considering it. Furthermore, at the 2022 World Government Summit, globalist “experts” [called for](#) the creation of a global digital financial system.

Last, but not least, the Deep State has been [planning](#) a digital currency for [many years](#) due to the control over people that it would gain. In fact, a digital currency is a [crucial component](#) of the Great Reset plan to control humanity. Covid-19 provided an excuse for it to accelerate those plans.

Ultimately, Arkansas must fully [restore sound money](#) within its borders — including nullifying the Federal Reserve, recognizing gold and silver as legal tender, and creating a state bullion depository — in pursuance with [Article I, Section 10](#) of the U.S. Constitution. However, stopping a CBDC is an important step toward preventing totalitarian control over all Americans. Accordingly, **[urge your state representative and senator to support SB 47 and SB 133.](#)**

CBDC Digital Currencies: A Recipe for Global Slavery