



## BAN CENTRAL BANK DIGITAL CURRENCY IN SOUTH CAROLINA



### Ban a Central Bank Digital Currency in South Carolina — Support H.3304, H.3442, and S.163

**URGENT:** S.163 has [passed](#) the South Carolina Senate by a 38-1 vote. **Urge your state representative to support this bill, along with H.3304 and H.3442!**

Members of the South Carolina General Assembly are seeking to enact legislation banning Central Bank Digital Currencies (CBDCs) in the state.

House Bill 3304 ([H.3304](#)) is sponsored by Representative Kathy Landing (R-Mount Pleasant) and two other representatives. Meanwhile, House Bill 3442 ([H.3442](#)) is sponsored by Representative Bill Taylor (R-Aiken) and two other representatives. Finally, Senate Bill 163 ([S.163](#)) is sponsored by Senator Danny Verdin (R-Laurens).

If enacted, H.3304 and H.3442 would amend the state's definition of money, found in the South Carolina's Uniform Commercial Code, to exclude CBDCs — regardless of whether they are “issued by the United States Federal Reserve System, a federal agency, a foreign government, a foreign central bank, or a foreign reserve system.” Furthermore, H.3304 would also ban banking corporations from engaging in transactions involving CBDCs (H.3442 doesn't include this provision). S.163 [would prohibit](#) government agencies from accepting or requiring the use of CBDCs. **This would be a [major step toward banning CBDCs within South Carolina.](#)**

H.3304, H.3442, and S.163 come as state legislatures consider legislation [pushed](#) by the Uniform Law Commission (ULC) that would [pave the way](#) for a CBDC by banning free-market cryptocurrencies.

# The John Birch Society

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## Dangers of a Central Bank Digital Currency

A digital currency is a major and imminent threat to Americans' liberty and privacy — and the Federal Reserve, [White House](#), and [Treasury Department](#) are already taking steps to implement one in the United States.

*A CBDC would amount to a [major expansion](#) of government power, allowing it to restrict our personal freedoms and implement its leftist agenda with no opposition. A digital currency would be centrally controlled by the Federal Reserve, allowing it to oversee all our transactions and thus obliterating privacy and anonymity.*

*Additionally, the Federal Reserve would be able to set the rules for a digital currency — it could [prevent](#) Americans from using it for transactions that the Fed's leaders and other globalist elites dislike.*

Not so long ago, we saw the Canadian government shut down the bank accounts of pro-freedom demonstrators, and Big Tech companies prevent electronic payments in Russia. If a digital currency is implemented, these displays of draconian government power against its political opponents, or those with “unacceptable views,” [will intensify](#) exponentially.

If a digital currency is implemented, [it would be on a global level](#) rather than just a national level. For example, as of March 2022, [nine countries](#) have already implemented digital currencies while 78 others are considering it. Furthermore, at the 2022 World Government Summit, globalist “experts” [called for](#) the creation of a global digital financial system.

Last, but not least, the Deep State has been [planning](#) a digital currency for [many years](#) due to the control over people that it would gain. In fact, a digital currency is a [crucial component](#) of the Great Reset plan to control humanity. Covid-19 provided an excuse for it to accelerate those plans.

**Ultimately, South Carolina must fully [restore sound money](#) within its borders — including nullifying the Federal Reserve, recognizing gold and silver as legal tender, and creating a state bullion depository — in pursuance with [Article I, Section 10](#) of the U.S. Constitution. However, stopping a CBDC is an important step toward preventing totalitarian control over all Americans. Accordingly, **urge your state representative and senator to support H.3304, H.3442, and S.163.****