



Restore Sound Money in Alaska

Restore Sound Money in Alaska With HB 1

URGENT: On May 17, the House State Affairs Committee [voted in favor](#) of HB 1, advancing this important bill. **Contact your state representative and senator, and urge them to support HB 1 and restore sound, constitutional money.**

Members of the Alaska Legislature are seeking to enact legislation helping restore sound money and enforce the U.S. Constitution's monetary provisions.

House Bill No. 1 ([HB 1](#)) is sponsored by Representative Kevin McCabe (R- Big Lake). If enacted, it would [officially recognize](#) gold and silver coins as legal tender and eliminate local sales taxes on gold and silver — thus bringing Alaska closer to constitutional compliance and treating gold and silver as money.

HB 1 is a good first step toward enforcing the Constitution's monetary provisions. [Article I, Section 10](#), of the U.S. Constitution plainly states that "No State shall ... make any Thing but gold and silver Coin a Tender in Payment of Debts." It's long overdue that states begin to enforce this provision once again.

Additionally, this bill is an [important step toward nullifying](#) the unconstitutional [Federal Reserve](#), which has a monopoly on money, and also reducing Alaska's financial dependence on the federal government. It will also help Alaska avoid the federal government's planned "[Central Bank Digital Currencies](#)," which severely threaten privacy and individual freedom.

[Article VI](#) of the U.S. Constitution obligates state officials to uphold the Constitution and nullify all laws not "made in Pursuance" of it. Officials at all levels of government must push back against the federal government's many unconstitutional laws and agencies, and robustly enforce the Constitution and only those laws "made in Pursuance thereof." HB 1 is an excellent model for other states to follow.

Urge your state representative and senator to support HB 1 and to fully restore sound money in Alaska.