The John Birch Society

Author: <u>Peter Rykowski</u> Date: April 9, 2025



Restore Sound Money in Connecticut With SB 1552

Members of the Connecticut General Assembly are seeking to enact legislation helping restore sound money and enforce the U.S. Constitution's monetary provisions.

Senate Bill No. 1552 (<u>SB 1552</u>) is sponsored by the House Finance, Revenue and Bonding Committee. If enacted, it would <u>take the following actions</u>:

- Officially recognize gold and silver as legal tender;
- Repeal state taxes on precious metals;

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- Recognize gold and silver contracts; and
- Create a state bullion depository.

With these provisions, SB 1552 would be an important step toward treating gold and silver as money — as the U.S. Constitution requires — and enforcing the Constitution's monetary provisions. Article I, Section 10, of the U.S. Constitution plainly states that "No State shall ... make any Thing but gold and silver Coin a Tender in Payment of Debts." It's long overdue that states begin to enforce this provision once again.

On May 2, SB 1552 unanimously passed out of committee.

Additionally, this bill is an <u>important step toward nullifying</u> the unconstitutional <u>Federal Reserve</u>, which has a monopoly on money, and also reducing Alabama's financial dependence on the federal government. It will also help Connecticut avoid a potential "<u>central bank digital currency</u>," which would severely threaten privacy and individual freedom. Although President Donald Trump has reversed the federal government's former plans to create a CBDC, nothing is preventing a future president from restoring them.

Article VI of the U.S. Constitution obligates state officials to uphold the Constitution and nullify all laws not "made in Pursuance" of it. Officials at all levels of government must push back against the federal government's many unconstitutional laws and agencies, and robustly enforce the Constitution and only those laws "made in Pursuance thereof." SB 1552 is a good model for other states to follow.

Urge your state representative to support SB 1552 and to fully restore sound money in Connecticut.