The John Birch Society

Author: Peter Rykowski Date: January 31, 2025





Restore Sound Money in Iowa

URGENT: Additional sound-money bills have been introduced, and they are advancing in their respective committees. Contact your state legislators, and urge them to enact these important bills into law.

Members of the Iowa General Assembly are seeking to enact legislation to help restore sound money.

Senate File 112 (<u>SF 112</u>) is sponsored by Senator Kevin Alons and 15 other senators, while House File 325 (<u>HF 325</u>) is <u>sponsored</u> by Representative Cindy Golding (R-Lynn County) and seven other representatives. If enacted, **SF 112 and HF 325** <u>would create</u> a <u>state-issued gold or silver transactional currency</u>, as <u>well as a bullion depository</u>. Furthermore, the bill would authorize this currency as legal tender — a major step toward nullifying the Federal Reserve's monopoly on currency and <u>enforce Article I</u>, <u>Section 10</u> of the U.S. Constitution.

House File 246 (<u>HF 246</u>) and Senate File 403 (<u>SF 403</u>) are respectively sponsored by Representative Taylor Collins (R-Mediapolis) and Senator Dave Sires (R-Cedar Falls). These bills <u>would allow</u> the state treasurer to invest state funds in gold and silver.

<u>Article I, Section 10</u>, of the U.S. Constitution plainly states that "No State shall...make any Thing but gold and silver Coin a Tender in Payment of Debts." It's long overdue that states begin to enforce this provision once again.

Additionally, these bills are a <u>great first step toward nullifying</u> the unconstitutional <u>Federal Reserve</u>, which has a monopoly on money.

<u>Article VI</u> of the U.S. Constitution obligates state officials to uphold the Constitution and nullify all laws not "made in Pursuance" of it. Officials at all levels of government must push back against the federal government's many

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unconstitutional laws and agencies, and robustly enforce the Constitution and only those laws "made in Pursuance thereof." SF 112, HF 325, HF 246, and SF 403 are a great step toward doing this on the topic of monetary policy.

Urge your state representative and senator to support SF 112, HF 325, HF 246, and SF 403, and to fully restore sound money in lowa.