



Restore Sound Money in Texas

Members of the Texas Legislature are seeking to enact legislation helping restore sound money and enforce the U.S. Constitution's monetary provisions.

House Bill No. 1049 ([HB 1049](#)) and House Bill No. 1056 ([HB 1056](#)), sponsored by Representative Mark Dorazio (R-San Antonio), would [create](#) a transactional currency backed by gold and silver, and [recognize](#) it as legal tender. Senate Bill No. 665 ([SB 665](#)), sponsored by Senator Bryan Hughes (R-Mineola) would [also create](#) a transactional currency backed by gold and silver. These bills would bring Texas closer to constitutional compliance and treating gold and silver as money. *On April 16, 2025, the Texas House State Affairs Committee [passed](#) HB 1056.*

Meanwhile, House Bill No. 1062 ([HB 1062](#)), sponsored by Representative Dorazio, [would require](#) the state comptroller to purchase \$4 billion in gold and \$1 billion in silver, strengthening Texas' financial independence from the Federal Reserve.

These bills are great first steps toward enforcing the Constitution's monetary provisions. [Article I, Section 10](#), of the U.S. Constitution plainly states that "No State shall...make any Thing but gold and silver Coin a Tender in Payment of Debts." It's long overdue that states begin to enforce this provision once again.

Additionally, these bills are [important steps toward nullifying](#) the unconstitutional [Federal Reserve](#), which has a monopoly on money, and also reducing Texas' financial dependence on the federal government. It will also help Texas avoid a potential "[Central Bank Digital Currency](#)," which would severely threaten privacy and individual freedom.

[Article VI](#) of the U.S. Constitution obligates state officials to uphold the Constitution and nullify all laws not "made in Pursuance" of it. Officials at all levels of government must push back against the federal government's many unconstitutional laws and agencies, and robustly enforce the Constitution and only those laws "made in

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Pursuance thereof." These bills are excellent models for other states to follow.

Urge your state representative and senator to support HB 1049, HB 1056, HB 1062, and SB 665, and to fully restore sound money in Texas.