The John Birch Society

Author: Peter Rykowski Date: January 14, 2025





Restore Sound Money in Wyoming With SF 96

Members of the Wyoming Legislature are seeking to enact legislation helping to fully restore sound money and enforce the U.S. Constitution's monetary provisions.

Senate File No. SF0096 (SF 96), titled the "Wyoming Gold Act," is sponsored by Senator Bob Ide (R-Casper). If enacted, this bill would <u>require</u> the state treasurer to hold at least \$10 million "in specie and specie legal tender between and across all state managed accounts for the purpose of diversifying the state's investment portfolio, preserving capital and insuring against inflation, debt defaults and other risks."

On February 24, Governor Mark Gordon allowed SF 96 to become law without his signature.

The bill would also require the treasurer to conduct a study "analyzing the role of precious metals in augmenting, stabilizing and ensuring the economic security and prosperity of the state and the families, residents and businesses of the state," as well as reviewing "methods for the state to begin accepting gold and silver as a payment medium."

SF 96 is a great step toward enforcing the Constitution's monetary provisions. <u>Article I, Section 10</u>, of the U.S. Constitution plainly states that "No State shall...make any Thing but gold and silver Coin a Tender in Payment of Debts." It's long overdue that states begin to enforce this provision once again.

Additionally, this bill is an <u>important step toward nullifying</u> the unconstitutional <u>Federal Reserve</u>, which has a monopoly on money, and also reducing Wyoming's financial dependence on the federal government. It will also help Wyoming avoid the federal government's planned "<u>Central Bank Digital Currencies</u>," which severely threaten privacy and individual freedom.

<u>Article VI</u> of the U.S. Constitution obligates state officials to uphold the Constitution and nullify all laws not "made in Pursuance" of it. Officials at all levels of government must push back against the federal government's many

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unconstitutional laws and agencies, and robustly enforce the Constitution and only those laws "made in Pursuance thereof." SF 96 is a great model for other states to follow.

Urge your state representative and senator to support SF 96 and to fully restore sound money in Wyoming.