



The Homemade Revolution - May 1972

We are fully aware, as you must be, of the Communist advance on many destructive fronts of the very sinister revolution here at home.

(1) There is the still successful effort, through the deceitful maneuverings and pretenses of the Nixon Administration, to make it easier for his Peking friends to distribute their drug wares in this country, and thus to make heroin more readily available for an increasing number of American youth. As we pointed out in our January, 1969 Bulletin, the Chinese Communists boasted to General De an while he was their captive that they were going to destroy the moral character of one whole generation of young Americans, in order to remove their resistance to the Communist subjugation of our country. There are plenty of other proofs of that intention.

(2) The federalization of our whole educational system, through increasing financial support - now intended and offered even for parochial and other private schools - still continues apace. The increasing controls and influence of the federal government that automatically follow this federal subsidization are intended gradually to convert all primary and secondary schools - and eventually kindergartens and day-care centers - into outright indoctrination media for Communist propaganda, as well as breeding incubators for crime and degradation of every variety.

(3) The rioting and vandalism (and murders) now being perpetrated by so-called students and other teenage hoodlums, by Black Panthers and similar militant ignoramuses, and by Communist-led goon squads of various backgrounds and persuasions, are now taking the new turn and form long expected. They are beginning to follow the pattern which Robert Kennedy was trying so hard to bring into effect - and so prematurely as far as the top *insiders* were concerned that they got him killed. Instead of rioting in support of specific protests, such as against the war in Vietnam, they are now giving militant and criminal vent to their half-baked hatred of the Establishment as a whole.

This means that these carefully brain-polluted and self-dramatizing insurrectionaries, with the help of Communist influences in the communications media, and incited to their crimes by a comparatively few Communist leaders, will now be using their destructive prowess to create the semblance of actual revolution. Half-witted hoodlums, flattering their vanity with heroic poses, and the poor misguided youthful suckers from the colleges, will be engaged in carrying out the exact plans of the Establishment against which they think they are rioting. And if the current "Establishment" is successful in its present plans, these members of *armees provocateurs* will become targets for "a whiff of grapeshot" - or its more modern version known as a machine-gun barrage - as soon as they have properly served the *Insiders'* purposes. But those purposes, of suppression of resistance seem normal and acceptable, will already have been carried out.

There are a dozen other examples of the "homemade revolution" now at work which belongs in this catalogue.



But we paused here for the three above as an introductory background to what we consider the most dangerous of them all at the present time. This is the deliberate destruction of the American dollar, of our currency as a whole, and of American credit.

This humiliating and disastrous ruin of American financial responsibility has been and is being cunningly carried out by the Nixon Administration, in accordance with carefully laid plans of the *Insiders* over several decades. They have intended for this ultimate collapse to occur when the timing was right with respect to their comprehensive program.

As a point of departure for our unhappy comments, let us quote below a short news item which appeared in the *St. Paul Pioneer Press* of Thursday, March 2, 1972. And we have inserted numbers in the position of asterisks, for identifying the points of reference in the footnotes that follow.

Senate Okays Gold Price Hike

Washington (AP) - The Senate Wednesday approved a \$3 increase in the price of gold, in effect devaluing the dollar as President Nixon promised¹ at a recent Group of Ten monetary conference. The Senate vote was 86 to 1 after a short debate between a handful of senators, a far cry from the stormy attention paid to such a move in the 1930's.² The House remains to act.³

Basically, the move makes imports more expensive. The Nixon administration wants this so it can reverse the U. S. trade deficit.⁴

The move underlines, too, a dollar devaluation of an average 12 percent against currencies of other nations.⁵

The price peg of \$35 an ounce has stood since 1934, and the \$3 increase, about 8 percent, would automatically increase the value of U. S. -held gold, now about \$10 billion, by \$800 million.⁶

Congress will be called upon to appropriate some \$350 millions to make good the devaluation to such organizations as the International Monetary Fund, which holds large stocks of dollars.⁷

Sen. John Tower, R-Texas, told the Senate: "devaluing the dollar by raising the value of gold doesn't affect the pocketbook of the average American, except to the extent he buys goods and services imported to this country.

"It makes buying American more attractive," Tower concluded.⁸

The only dissenter was Senator William Saxbe, R-Ohio.⁹

Between and behind the lines . . .

1. This is a nice semantic fraud, perpetrated on behalf of Richard Nixon by the Associated Press. (Which once revealed its capacity for much greater fraud that would be helpful to the *Insiders* by publishing a supposedly verbatim transcript of an interview between Dag Hammarskjold and Moise



Tshombe. The transcript had actually been prepared in advance. The only trouble was that der Dag had been killed in an airplane accident, on the way to his meeting with Tshombe, before the interview ever took place!)

In the present instance, Nixon certainly had no occasion to *promise* these conferees this official devaluation of the dollar, which was so costly to themselves. Instead he had to browbeat them into accepting it, by every form of pressure from pleading and persuasion to ominous threats and blackmail. Even then he probably would not have been successful in obtaining this “voluntary” cooperation but for the presence within the group of other *Insiders* or agents of *Insiders* who knew how the scheme fitted into the whole master plan.

2. In 1934 not a shadow of a doubt had been cast on the integrity of the American dollar since a great American statesman, Hugh McCulloch, had succeeded in 1879 in providing for full specie redemption of the Lincoln greenbacks. (And the whole unusual history of these greenbacks, incidentally, proves exactly the opposite of what it is frequently brought forward to prove by the Wickliffe Vennard school of “experts” on money. As we believe the patriotic and honorable Mr. Vennard may himself be discovering on deeper thought. The only value that these greenbacks ever had, at the beginning or at the end, and at their extreme low or their par value top, depended on the expectation or hope that every bill would some day be fully redeemable in gold. But this is strictly an “aside” to the present discussion.)

Also, in 1934 the arbitrarily decreed change in the price of gold was from twenty dollars per ounce to thirty-five dollars per ounce. Which meant an extremely serious devaluation in the dollar, amounting to approximately forty-three percent. With a corresponding embezzlement by the United States government, from the American people, American banks, and American institutions of what were in those days truly enormous sums. Also, this action was accompanied by another completely arbitrary decree, entirely unconstitutional in the days when our Constitution was still supposed to mean something, that American citizens not only could no longer redeem their dollars in gold—even at the greatly depreciated value — but that henceforth it was illegal for American private citizens to own any monetary gold on American soil, no matter how the gold had been obtained.

These were truly drastic measures, compared to the recent (and first) Nixon devaluation of approximately eight percent — with no additional decrees of oppression. At least yet. For it suits the present purpose of the *Insiders* even better to carry out this destruction of the dollar by piecemeal steps. But also it is true, as the AP news item implies, that the American people have been mentally conditioned to an amazing extent since 1934 to accept this extremely important sabotage of the American economic system with so little turmoil.

3. The House is still too close to the people - with its members having to be reelected every two years—to have become quite such a rubber stamp as the Senate for whatever proposals of the *Insiders* Mr. Nixon may wish to have enacted into law. There was not a chance of getting a practically unanimous vote in the House for this piece of economic skullduggery. But do not start jumping up and applauding. The pressures were such that the vote was still 342 to 43 in favor of



what Mr. Nixon wanted.

4. This is disingenuous nonsense. Basically, the *Insiders* – and hence the Nixon Administration – want the strictly economic effect of the devaluation as a part of their drive to weaken the American economic system, so that various features of the planned Great Merger will be more acceptable to the American people. The competitive disadvantage imposed on those who export goods and services to the United States fades away gradually, and then disappears altogether, as the American people themselves learn, as a result of inflation, observation, and common sense, what the exporters in other countries have been able and obliged to see at once—namely, that the American dollar now has only about ninety percent of its former purchasing power, whether of domestic goods and services or those provided from abroad.

5. It does no such thing. But what it does do is even worse. The same “persuasion,” pressures, and threats, referred to above, that were used by Nixon to get the devaluation of the dollar in terms of gold accepted by the conference, were also used by him to force some of the most prosperous and productive countries, such as Japan, and the Republic of China headed by Chiang Kai-shek, to upvalue their respective currencies in terms of gold. So that the *net* change in the *relative* values of these currencies and of the American dollar was about twelve percent.

After all of the camouflage and doubletalk and carefully created air of mystery about the whole subject is blown away, what Mr. Nixon really did becomes as simple as it was shameful. In effect he said to the world at large: “The United States Government is insolvent, and is going to pay only ninety-two cents on the dollar of its outstanding obligations. And if you want to do business with us in the future you will have to agree to accept ninety-two cent dollars, which means that you will have to raise your competitive prices enough to offset that devaluation in the dollar if you are to get the same return for your goods and services as in the past.” But what he said in effect, like any beggar (or irresponsible socialist), to the most productive, prosperous and, as a rule most anti-Communist, countries was: “Look, you fellows are going to have to share some of your wealth and prosperity with us poor insolvent nations, or we’ll find plenty of ways to make you regret it. We are going to pay you, as to what we owe you now and what we buy from you in the future, with eighty-eight cent dollars against the ninety-two cent dollars that we pay the rest of the world.” And since these nations had been deliberately and energetically encouraged, by the Nixon Administration and preceding Administrations under control of the *Insiders* of the Master Conspiracy, to make such a sizable fraction of their respective economies dependent on the American market, they had no other practicable course than to agree.

But everybody knows, and knew then, that even this temporarily and arbitrarily established valuation of the American dollar could not and would not be sustained under the present dishonorable fiscal policies of the American government. And that further devaluations of the dollar, and fluctuating special relationships of the dollar to other selected currencies, would again – and then again – be arbitrarily determined at other conferences.

So the most important and disastrous aspect of this whole cunning maneuver was the huge step towards “managed currencies” for the whole world; or, more accurately and realistically, towards



one worldwide arbitrary “management,” by some international body, of all currencies — and eventually of one international currency, with special and varying terms decreed for each separate nation as to the rate at which its own currency could be exchanged for this international “money.” And nothing could be more destructive as to what remains of free enterprise and efficient production on the face of the earth; or could lend itself more readily to complete control of the lives of all the separate people on the whole planet by this international authority. Which is, of course, exactly the end desired.

6. That \$800 million dollars was as callously stolen from the American people as if they had been held up at the point of a gun. But they are now so accustomed to being robbed by their government of such enormous sums in tens of billions of dollars, through carefully induced inflation and wildly senseless taxation, that eight hundred million dollars does not even seem worth worrying about. That particular theft was even incidental to the much greater crime involved.

And except that it appears to be mentioned in this news item for the purpose of indicating how smart and prudent Mr. Nixon was to make such a profit on his ten billion dollars worth of gold, it would not be worth our mentioning at all.

7. You will note that the American taxpayers are called on to make good the loss of the *International* Monetary Fund on its dollars — which were supplied it by these same taxpayers in the first place. But union labor pension funds, company retirement funds, savings accounts, and countless other domestic entities have suffered the same proportionate depreciation of value in their dollar assets. So far as we have heard, it is only an international fund which is to be protected from the results of the criminal folly - or designs - of the American government.

8. This is the kind of shallow Liberal doubletalk that Senator John Tower would do well to leave to such of his fellow Republican members of “the most exclusive club in the world” as Senator Clifford Case of New Jersey and Senator Jacob K. Javitts of New York. All that needs to be said about his statement is that it simply isn’t true.

9. We do not know what moved Senator Saxbe to be the lone dissenter unless he thought this was a road to fame. His voting record does not support the pose. But we congratulate and thank him anyway.

And underneath it all . . .

With the above footnotes properly recorded, we beg leave of the presiding officer to extend our remarks. They are neither easy for us to make nor pleasant for you to read. But they are the sad facts of a frightening situation.

(1) The devaluation, and the developments leading up to it, were utterly unnecessary. Indeed, they had to be contrived by conspiratorial plans and purposes. Even in the face of what momentum still remains in the mighty American productive system from its free-enterprise days, it has taken incredible effort for the federal government to find enough different ways to waste enough hundreds of billions of dollars and create enough deficits to make this devaluation of the



dollar seem in order. The devaluation was not resorted to as a desperate expedient because of unavoidable deficits. The deficits were deliberately created in order (among other purposes) to furnish an excuse for the recent and coming devaluations.

(2) President Nixon has been a driving party to those machinations. And, as Theodore Roosevelt once said, our patriotic loyalty must be to our country, rather than to its President, when their interests diverge. Mr. Nixon knows that he cannot become the first ruler of the world unless it is a Communist-controlled world. Or, as his fellow *Insider* Mr. James Reston of the *New York Times* enthusiastically puts it—deliberately using the two-hundred years old language and slogan of the Conspiracy—Mr. Nixon cannot become the head of “a new world order” (*Novus Ordo Seclorum*), unless the Communist nations are brought into that world order in such manner and under such conditions that they dominate its government. He also knows that he cannot do his part to establish this one-world Communist government without first greatly weakening the United States, in every respect, in relation to the Communist nations. And his destruction of American currency and credit is just one – but an extremely important one – of many means now being used to that end.

(3) All of the other thrusts of the “homemade revolution” are parts of the same pattern. The common denominator of their objectives is to weaken the strength, prestige, character, spirit, and confidence of the American nation and the American people so much, in so many ways, as to make the nation ripe and its despairing people willing for the United States to be brought into the Great Merger with all the Communist countries and the rest of the world. One part of this design was readily confessed some years ago by some of the *Insiders*—such as Thomas S. Lamont and Rowan Gaither — who brazenly explained the directive under which some of the largest foundations were operating. It was: So to change the political and economic structure of the United States that it could be comfortably merged with Soviet Russia.

Mr. Lamont was referring to the steady advance of socialism which the foundations were promoting. What he did not explain, and perhaps did not even know, was that other *Insiders* and other groups were also hard at work to change practically everything else about the American way of life and the outlook of our people, so that there would be no adequate resistance to this merger into a vast slave empire under a one-world Communist government. And Mr. Nixon, making himself the heir of so much that had already been accomplished in this direction, has been smoothly and brilliantly carrying forward even the most extreme features of this destruction of his own nation with far more audacity and speed than any of his predecessors.

(4) The United Nations was originally designed, and has been painstakingly developed, to serve as the initial framework—and perhaps as the permanent framework – of this universal tyranny. After the Gracchi, then Marius, and then Julius Caesar, through their demagoguery, insurrections, civil wars, and mobocratic use of power, over a period of a hundred years, had delivered the final deathblows to the already crumbling Roman Republic, the power of Augustus Caesar and his successive emperors was no less extreme because the formalities and pretenses of a continuing republic were preserved. Nor will the dictatorial power of a Richard Nixon or anybody else, at the head of a revamped and greatly tightened up United Nations, with its “peace-keeping force” of



troops and ships and planes and bombs to be used anywhere in the world to support its tyranny and annihilate resistance - such as Mr. Nixon has been energetically advocating and promoting for the United Nations for many years — this power at the top will be no less absolute because certain traditional forms of administrative procedures and parliamentary motions are superficially preserved.

But the United Nations even as it now stands, *and United States membership in The United Nations*, are essential elements in the plans of the *Insiders* and absolutely vital to their now maturing program. Also, while the structure of the Conspiratorial apparatus has become much more solidly rooted over the past twenty years, and reinforced with actual power at many joints and along many lines of stress—mostly by the massive and unceasing support of the United States government under one Administration after another — this gigantic Conspiracy still operates with a tremendous amount of bluff, and has many aspects of a house of cards. The whole attenuated framework could be made to come tumbling down by just enough force to kick out one of the major props. And the United Nations is not only one of the most strategically important props, but one of the most vulnerable.

So in general we are not asking for any action directly with regard to the various ravages by the Left which comprise our domestic revolution. Because it seems far better to put that effort where it will count the most— which is under Project III.